

UNITED STATES BANKRUPTCY COURT FOR THE  
WESTERN DISTRICT OF MICHIGAN

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In re:

AMERICAN WILD WOODLAND  
GINSENG CORPORATION

Debtor.

Bankruptcy No. SM 01-90512  
Chapter 7

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**TRUSTEE'S NOTICE OF INTENT TO SELL PERSONAL PROPERTY  
(HARVESTED INVENTORY) OF DEBTOR AT AUCTION**

**NOW COMES COLLEEN M. OLSON**, Chapter 7 Trustee, and in support of her Notice of Intent to Sell Personal Property (Harvested Inventory) of Debtor, states as follows:

1. This matter was filed under Chapter 11 of the Bankruptcy Code and thereafter converted to Chapter 7 on July 9, 2004.
2. Colleen M. Olson ("Trustee") is the duly appointed and acting Chapter 7 Trustee..
3. Debtor has inventory in Washington State and in Houghton County, State of Michigan, totaling approximately 600 pounds. The Auctioneer has receive multiple binds on the inventory with the highest bid to date being \$26/per pound. The estate is incurring storage fees in Washington State and it does not appear that the inventory will sell for higher than \$26/pound and it may in fact sell for less..
4. The property shall be sold AS IS, WHERE IS, without representation or warranty, expressed or implied, of any kind, nature, or description, including, without limitation, any warranty of title or of merchantability, usability, or of fitness for any particular purpose.
5. The Trustee believes that the amount of sale is reasonable in light of the poor market in Ginseng at this time. The values are based on an analysis by the court appointed auctioneer in this matter. The values as listed on the schedules appear to be incorrect.
6. Secured Creditor NLI has agreed to the sale.

7. After approval of the sale and without further Order of the Court, the Trustee intends to pay all normal closing costs of the sale, auctioneer's and trustee's commission, and Secured Creditor . All other monies will be held for disbursement until further Order of this Court.

8. This sale shall be conducted pursuant to Section 363 of the Bankruptcy Code, and the property shall be sold free and clear of all interests, liens and encumbrances. To the extent that any such interests, liens, or encumbrances exist, the same shall attach to the proceeds of the sale in their present order, rank, and priority.

9. A response, objection, or request for hearing by a creditor or other party in interest must be filed in writing with the United States Bankruptcy Court for the Western District of Michigan, PO Box 909, Marquette., Michigan, with copies of the same being served upon Colleen M. Olson, Trustee, Grandview Plaza, Suite 2204, 10850 E. Traverse Highway, Traverse City, MI 49684.

**10. Pursuant to Local Bankruptcy Rule 9013, if you wish to file a response, objection or request for hearing, it must be filed within twenty (20) days of the date of service of this Notice set forth below. If no response, objection, or request for hearing is timely filed and served as set forth in this notice, the Court may grant relief without a hearing. If a response, objection, or request for hearing is timely filed and served as set forth herein, then the Court will consider the matter at a hearing in the Courtroom on a date and at a time to be set by the Court.**

11. **NOTICE IS HEREBY GIVEN** that the Court may in its discretion orally continue or adjourn the above matter on the record in open Court. If this occurs, the parties in interest will **NOT** be given further written notice of the continued or adjourned hearing.

WHEREFORE, Trustee requests entry of an Order approving sale of inventory and equipment and for such other relief as this Court deems proper.

Dated: Sept. 30, 2004

/s/ Colleen M. Olson  
Colleen M. Olson (P35581)  
Bankruptcy Trustee  
Grandview Plaza, Suite 2204  
10850 E. Traverse Highway  
Traverse City, MI 49684  
Phone: 231-946-6878

Served on: Sept. 30, 2004

UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF MICHIGAN

In re:  
AMERICAN WILD WOODLAND  
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Chapter 7  
Case No: SM 01-90512

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**NOTICE AND OPPORTUNITY TO OBJECT**

TO: ALL CREDITORS AND INTERESTED PARTIES

PLEASE TAKE NOTICE that an Order approving the attached will be submitted to the Court **Trustee's Notice of Intent to Sell Personal Property (Harvested Inventory)** for entry if no objections to the Motion are filed within 20 days of the date of service of this pleading.

If an objection is timely filed with the Court and served upon the Trustee, a hearing will be held at a time and date to be set by the United States Bankruptcy Court.

Dated: 9-30-04

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/s/ Colleen M. Olson  
COLLEEN M. OLSON (P35581)  
Bankruptcy Trustee  
10850 E Traverse Highway  
Grandview Office Plaza, Suite 2204  
Traverse City, MI 49684  
(231) 946-6878

SERVED Sept. 30, 2004